







- Complete installation within 120 days of the LOI being issued (including completion of any required corrections).
  - Agree to schedule in-progress and post-installation site visits with Austin Energy representatives to verify installed equipment.
- x Any incomplete applications will be placed on hold and may be cancelled after 90 days.
- x The applicant is responsible for reporting total project cost. Austin Energy requires a signed final invoice that itemizes costs for each rebated equipment or retrofit. 'In-kind' work may be included in the total job cost, but must be documented.
- x All multifamily rebates are calculated based on \$/kW of energy savings achieved.
- x For the **Multifamily Income Qualified** the rebate is calculated at 100% of the estimated market pricing. Program expectations are that any total project cost will not exceed 5% of total incentive for rebated measures.
- x By default, the rebate payment is directed to the Austin Energy electric account holder for the multifamily property. If the rebate payment will be directed to any participating contractor or 3rd party on behalf of the property account holder, that party must: 1) register as a City of Austin vendor; 2) register in Austin Energy's rebate processing system; and 3) provide a letter signed by the account holder authorizing the rebate to be paid to that party. Please [email us](#) for more information or call 512-482-5346.
- x If a participating contractor submits an application on behalf of the property, they are required to: 1) register as a City of Austin vendor and 2) register in Austin Energy's rebate processing system.
- x Austin Energy reserves the right to deny or adjust all rebate applications.
- x Participating contractors must comply with all program requirements and conduct business in an honest, professional, and ethical manner. All participating contractors must abide by the [Austin Energy Code of Conduct and Ethical Requirements \(pdf\)](#).



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# MULTIFAMILY INCOME QUALIFIED REBATE PROGRAM

Summary of Multifamily Property Rebate Eligibility			
Rebate Program	Ownership Type	Meter & Property Space Type Where Rebated Equipment will be Installed	Rebate Cap <sup>1</sup>
Commercial	n/a	Master-metered properties <sup>2</sup>	50%
Multifamily Standard	n/a <sup>3</sup>	Individually metered dwelling units and commercially metered common areas	80%
Multifamily Income Qualified	501(c)3 Non-Profit	Individually metered dwelling units and commercially metered common areas	100%
		Master-metered properties <sup>2</sup>	100%
	For-Profit	Individually metered dwelling units	100%

<sup>1</sup> Rebates are calculated based on \$/wadget (in most cases), energy savings achieved, and estimated market pricing. For the **Multifamily Standard program**, the rebate payment is calculated at 80% of the total project cost, based on market pricing. Program expectations are that any total project cost is a negotiation between the contractor and property owner. For the **Multifamily Income Qualified program**, the rebate is calculated at 100% of the total project cost, based on market pricing. Program expectations are that any total project cost will not exceed 5% of total incentive for rebated measures.

<sup>2</sup> Master-metered properties have one commercial meter for the entire property, including rented tenant units and common areas.

<sup>3</sup> For the Multifamily Standard program, the total rebate cannot exceed 100% of the total project cost for either non-profit or for-profit properties.

*Disclaimer: Rebates are paid only after Austin Energy has approved the rebate application and conducted any necessary site inspections. All installed equipment must comply with local, state, and federal regulations, including building code and permitting requirements. Offerings, program requirements, and rebate levels are subject to change without notice. Funding is limited and available on a first-come, first-served basis. The Austin City Council must approve rebates of more than \$62,000. The maximum combined rebate is \$300,000 per customer site per fiscal year (October through September).*